

## **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY** (effective from Financial Year 2023-24)

### **CSR ROADMAP**

1. Develop meaningful and effective strategies for engaging with all stakeholders to produce an overall positive impact on society at large;
2. Check and prevent pollution; recycle, manage and reduce waste, manage natural resources in a sustainable manner;
3. Ensure efficient use of energy and environment friendly technologies;
4. Consult with local communities to identify effective and culturally appropriate developmental programmes depending on the needs;
5. Partner with credible organizations like trusts, foundations etc. including non-government organizations operating in the areas such as education, skill development, healthcare, environment;
6. Nurturing young minds and developing them into responsible citizens specially from the under privileged section of society;

### **CONSTITUTION OF CSR COMMITTEE**

Keeping in line with section 135 of the Companies Act, 2013 (hereinafter referred to as 'the Act'), the Board of Directors of the Company has formed a Corporate Social Responsibility Committee (hereinafter referred to as the 'CSR Committee'), to *inter alia*, carry out the following functions:

- (a) to formulate and recommend to the Board, a Corporate Social Responsibility Policy indicating activities to be undertaken as specified in prescribed Schedule;
- (b) to recommend the amount of expenditure to be incurred on the activities referred to in clause (a) above;
- (c) to monitor the Corporate Social Responsibility Policy from time to time.
- (d) to formulate and recommend to the Board an Annual Action Plan, which shall include the following :
  - i. the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
  - ii. the manner of execution of such projects or programmes;
  - iii. the modalities of utilisation of funds and implementation schedules for the projects or programmes;
  - iv. monitoring and reporting mechanism for the projects or programmes; and
  - v. details of need and impact assessment, if any, for the projects undertaken by the company.

Provided that the Board may alter Annual Action Plan at any time during the financial year, as per the recommendation of its CSR Committee, based on reasonable justification to that effect.

### **CSR PROJECTS, PROGRAMS AND ACTIVITIES**

In accordance with the specified activities under the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, and any amendment(s) thereof, the thrust areas identified under the CSR activities of the Company are as under :

<b>ENTRIES IN SCHEDULE VII TO THE COMPANIES ACT 2013</b>	<b>THRUST AREA IDENTIFIED BY THE COMPANY</b>	
	<b>PROJECTS OR PROGRAMS</b>	<b>MODALITIES OF EXECUTION</b>
<b>(i) eradicating hunger, poverty and malnutrition, promoting healthcare including preventive healthcare and sanitation and making available safe drinking water</b>	Promoting Health Care, sanitation & safe drinking water.	The area to be covered and the participating organization / entity for execution of activities to be identified.
<b>(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects</b>	Supporting education of underprivileged children / girl child including infrastructure.  Promoting vocational / technical education	Aid, the scheme and organization / entity through whom the programme is to be executed to be identified.
<b>(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups</b>	Promoting vocational education for women	The area to be covered and the participating organization / entity for execution of activities to be identified.

ENTRIES IN SCHEDULE VII TO THE COMPANIES ACT 2013	THRUST AREA IDENTIFIED BY THE COMPANY	
	PROJECTS OR PROGRAMS	MODALITIES OF EXECUTION
(iv) <b>ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water</b>	May be considered in future	
(v) <b>protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;</b>	May be considered in future	
(vi) <b>measures for the benefit of armed forces veterans, war widows and their dependents;</b>	Support to war widows & their dependents through scholarships for education.	The area to be covered and the participating organization / entity for execution of activities to be identified.
(vii) <b>training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports</b>	Promote deserving sportspersons	
(viii) <b>Contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for</b>	May be considered	

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	PROJECTS OR PROGRAMS	MODALITIES OF EXECUTION
<b>socio-economic development and relief and welfare of the Scheduled castes, the Scheduled tribes, other backward classes, minorities and women;</b>		
(ix) <b>(a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government</b>	May be considered	The institution and the project to be identified.
(ix) <b>(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of</b>	May be considered in future	

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	PROJECTS OR PROGRAMS	MODALITIES OF EXECUTION
<b>Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)</b>		
<b>(x) Rural development projects</b>	May be considered in future	
<b>(xi) slum area development</b>	May be considered in future	
<b>(xii) disaster management, including relief, rehabilitation and reconstruction activities</b>	May be considered in future	

## **IMPLEMENTATION**

CSR Projects / Programs identified by the Company, as mentioned in the Policy, will be implemented during 2014-15 and / or beyond. The Company may also undertake other CSR activities, in line with the provisions of the Companies Act 2013, as may be appropriate from time to time.

## **SURPLUS OF CSR PROJECTS**

The surplus, if any, arising out of the CSR projects or programmes or activities, shall not form a part of the business profit of the Company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and be spent in pursuance of the CSR policy and Annual Action Plan of the Company, or the Company may transfer such surplus amount to a Fund specified in Schedule VII of the Act, within a period of six months of the expiry of the financial year.

## **CAPACITY BUILDING**

The Company may build CSR capacities of its own personnel by training its staff to think strategically about how and where the money is being spent, as well as how to effectively manage other organizations through which or in collaboration with which the Company undertakes/ may undertake CSR activities.

The Company may engage International Organisations (as defined in Clause 2(g) of the Companies (Corporate Social Responsibility Policy) Rules 2014) for designing, monitoring, and evaluation of CSR Projects as well as capacity building of their personnel. Further, organization(s) providing the capacity building training, wherever engaged, must have a track record of more than three years in implementing such training.

The Company may spend appropriate amount on administrative expenses relating to the general management and administration of CSR functions in the Company subject to the applicable laws.

## **MONITORING AND REVIEW MECHANISM**

The administration of the CSR Policy and the execution of identified CSR projects, programs and activities under it shall be carried out under the overall superintendence and guidance of an internal monitoring group to be formed for this purpose.

The internal monitoring group shall submit its report periodically to the CSR Committee which shall monitor the CSR activities of the Company.

Further, any or all provisions of the CSR Policy would be subject to revision/ amendment by the Board of Directors of the Company based on the recommendations of the CSR Committee or else in accordance with the guidelines on the subject as may be issued, from time to time.